

COIF Charities Global Equity Fund

Fund fact sheet – 30 June 2024

Investment objective

The fund aims to provide income with capital growth over the long-term (defined as 5 years).

Investment policy

The fund is an actively managed, diversified portfolio of shares of companies from around the world (also known as global equities). It will principally invest in UK and overseas equities, but may also invest in other assets.

The fund follows a client-driven ethical investment policy.

Target investors

The fund is designed for charities looking for exposure to global equities for their long-term investments.

Who can invest?

Any charitable organisation, as defined in the Charities Act 2011, can invest in the fund, provided that its powers permit.

Responsible investment policy

The fund is managed in accordance with the policy set by the board and CCLA's response to the UK Stewardship Code. Our voting record is available in the sustainability section on our website. The fund is also managed in accordance with CCLA's values-based screening policy which can be found in the policies and reports section on our website.

Income

Forecast gross dividend yield 2.37% (see note 1)

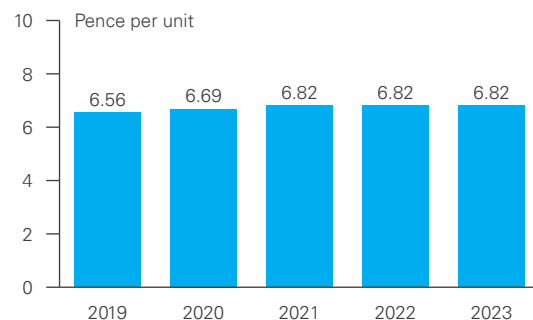
MSCI™ World Index dividend yield 1.80%

Note 1: Based on the fund's net asset value and an estimated annual dividend for 2024 of 6.96 pence per unit.

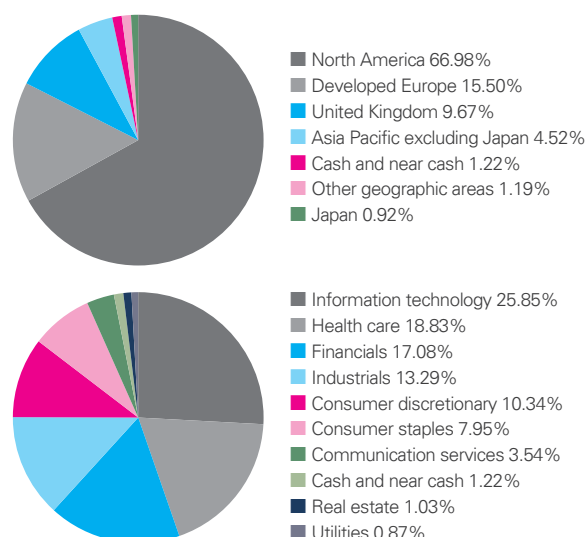
Fund update

As is often the case most portfolio activity during the quarter was incremental, taking advantage of gains in some of the best-performing stocks to realise profits and reinvest in others which we considered to be better placed to add value in the coming periods. However we fully exited our positions in Blackstone, an investment management business specialising in private markets; and life insurance company Prudential. Three new stocks were acquired during the quarter: Ashtead Group, a leading equipment rental company serving the US, the UK and Canada; the outsourced catering provider Compass Group; and Oakley Capital Investments, a listed private equity fund.

Past distributions



Asset allocation by region and sector at 30 June 2024



Total return performance by year

12 months to 30 June	2020	2021	2022	2023	2024
COIF Charities Global Equity Fund	+14.39%	+22.78%	-7.82%	+12.18%	+14.60%
Comparator benchmark	+5.93%	+24.36%	-2.56%	+13.21%	+20.88%

Annualised total return performance

Performance to 30 June 2024	1 year	3 years	5 years
COIF Charities Global Equity Fund	+14.60%	+5.82%	+10.72%
Comparator benchmark	+20.88%	+10.07%	+11.93%

Performance shown after management fees and other expenses, with the gross income reinvested. From 1 January 2016, the comparator benchmark is the MSCI World Index. **Past performance is not a reliable indicator of future results.** Source: CCLA

Top 10 holdings at 30 June 2024

Microsoft	3.89%	Thermo Fisher Scientific	1.77%
Amazon	2.45%	Roper Technologies	1.70%
Alphabet	2.41%	S And P Global	1.65%
TSMC	2.19%	London Stock Exchange	1.63%
Visa	1.93%	Mastercard	1.62%

Key facts

Manager	CCLA Fund Managers Limited	
Investment Manager	CCLA Investment Management Limited	
Fund size	£207m	
Number of holdings	80	
	Income units	Accumulation units
Price	293.25 pence	574.73 pence
Launch date	December 2007	
Unit types	Income and accumulation	
Minimum initial investment	£1,000	
Minimum subsequent investment	No minimum	
Dealing day	Each business day (see note 2)	
SEDOL	B29KPZ4 (income units), B29KPX2 (accumulation units)	
ISIN	GB00B29KPZ41 (income units), GB00B29KPX27 (accumulation units)	
Dividend payment dates	Last business day of February, May, August, and November	
Annual management charge	0.75% (see note 3)	
Fund management fee (FMF)	0.80% (see note 4)	
PRIPs other ongoing costs	0.80% (see note 5)	

Note 2: Dealing instructions must be received by 11:59am on a dealing day.

Note 3: The annual management charge is taken from capital which may restrict capital growth.

Note 4: The FMF includes the annual management charge and other costs and expenses of operating and administering the fund, such as depositary, custody, audit, and regulatory fees.

Note 5: The packaged retail and insurance-based investment products (PRIIPs) other ongoing costs include the FMF and, where relevant, synthetic charges. Synthetic charges are the effect that costs suffered as a result of investment in relevant underlying funds or similar investments have on the fund. The PRIIPs other ongoing costs do not include transaction costs. For more information on costs, including transaction costs, please see the fund's key information document.

Please refer to <https://www.ccla.co.uk/glossary> for explanations of terms used in this communication. If you would like the information in an alternative format or have any queries, please call us on 0800 022 3505 or email us at clientservices@ccla.co.uk

Risk warning and disclosures

This document is a financial promotion and is for information only. It does not provide financial, investment or other professional advice. To make sure you understand whether our product is suitable for you, please read the key information document and scheme particulars and consider the risk factors identified in those documents. CCLA strongly recommend you get independent professional advice before investing. Past performance is not a reliable indicator of future results. The value of investments and the income from them may fall as well as rise. You may not get back the amount you originally invested and may lose money. Any forward-looking statements are based on our current opinions, expectations and projections. We may not update or amend these. Actual results could be significantly different than expected. Investment in the fund is only available to charities in England and Wales within the meaning of section 1(1) of the Charities Act 2011, or 'appropriate bodies' within the meaning of section 97(3) of the Charities Act 2011. The fund is approved by the Charity Commission as a common investment fund under section 24 of the Charities Act 1993 (as replaced by the Charities Act 2011) and is an unregulated collective investment scheme and an unauthorised UK alternative investment fund. Issued by CCLA Investment Management Limited (registered in England and Wales, number 2183088, at One Angel Lane, London EC4R 3AB) who is authorised and regulated by the Financial Conduct Authority. CCLA Fund Managers Limited (registered in England and Wales, number 8735639, at One Angel Lane, London EC4R 3AB), is authorised and regulated by the Financial Conduct Authority and is the manager of the COIF Charities Funds (registered charity numbers 218873, 803610, 1046249, 1093084, 1121433, and 1132054). For information about how we collect and use your personal information please see our privacy notice, which is available at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.